



DEPARTMENT OF THE ARMY

U.S. Army Corps of Engineers
WASHINGTON, D.C. 20314-1000

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REPLY TO
ATTENTION OF:

CERE-RP (405)

23 October 1996

MEMORANDUM SEE DISTRIBUTION

SUBJECT: Homeowners Assistance Program (HAP), Government
Acquisition Benefits -- POLICY MEMORANDUM 96-5

1. Enclosed is a new policy approval signed by the Deputy Assistant Secretary of the Army (Installations & Housing) regarding eligibility of homes outside of an approved market impact zone.
2. Effective immediately, for all on-going programs, those individuals whose homes are not in a pre-approved market impact study area, but have suffered a significant decline in value and commute on a daily basis to the affected installation may be eligible for benefits. Their benefits will be determined by appraisals as is the current method; however, their homes must have declined in value at least five percent from the prior fair market value to be entitled to receive any benefits.
3. Those individuals who are not assigned to the affected installation will be considered to reside at or near the installation under section (m) of the law, if their residence is within a 30 mile radius of the affected installation.
4. This policy change will be incorporated into Chapter 7, ER 405-1-12.

FOR THE COMMANDER:

/s/

ELIZABETH L. FAGOT
Acting Director of Real Estate